



MIPP COEXIN

CONSTITUTIONAL LAW OF FOREIGN PRODUCTIVE INVESTMENT

**OFFICIAL GAZETTE OF THE BOLIVARIAN REPUBLIC OF VENEZUELA
Nº 41.310. DECEMBER 29, 2017**



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OBJECT:

Promote a productive and diverse contribution of foreign origin that contributes to development of the productive potentials existing in the country

Promote, favor and grant legal security to investments

Guarantee economic sovereignty and contribute to the welfare of the people



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PURPOSES:



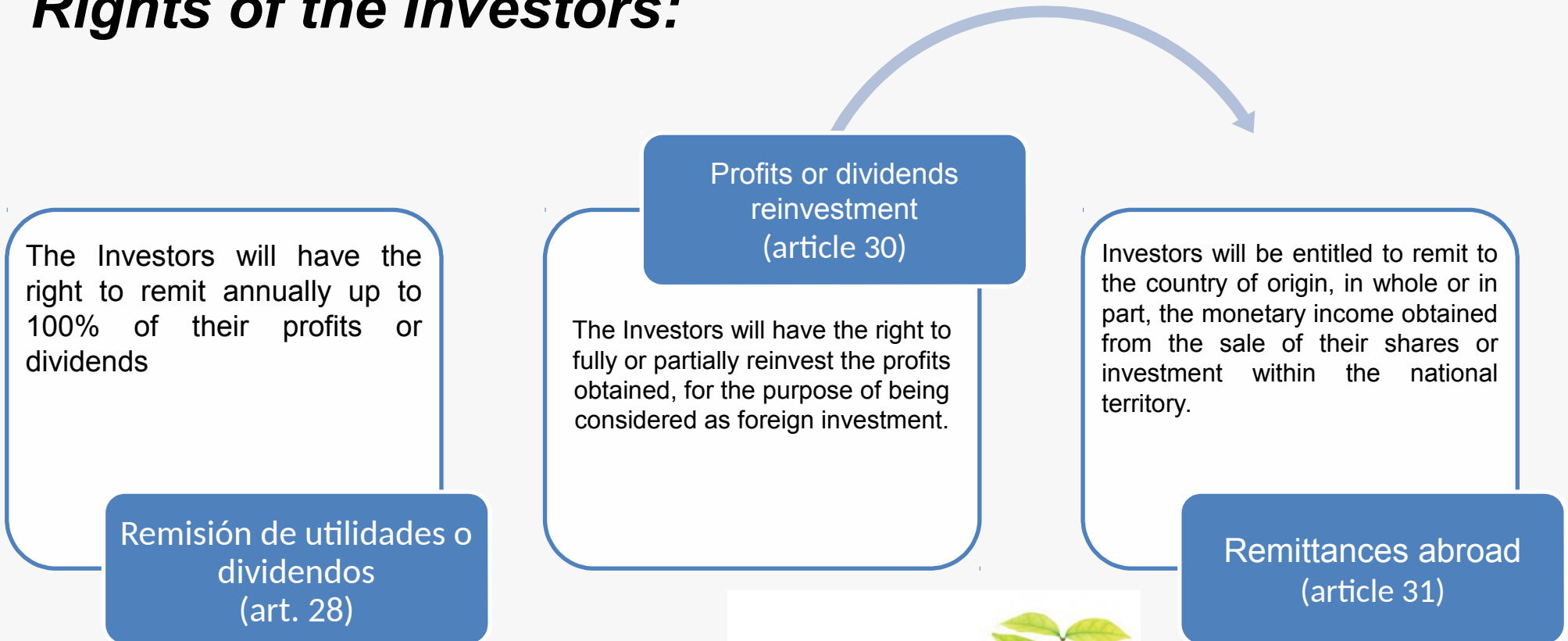


Favorable conditions for investments





Rights of the Investors:





Rights of Investors:

Legal Security (article 27)

Investments will be subject to clear, precise and determined rules for the purpose of guaranteeing the legal equality of Investors, in accordance with the provisions of the Constitution of the Bolivarian Republic of Venezuela.



Equality of Regimes and treatment (article 33)

Foreign Investment will be treated for all purposes in the same way as Investment of resident nationals.



Guarantee to the right of property (article 115 BRVC)

The right of property is guaranteed. Everyone has the right to use, enjoy and dispose of their property.





Investor Protection:

Foreign investments will be subject to the jurisdiction of the courts of the Republic



Participate and make use of other dispute resolution mechanisms built within the framework of the integration of Latin America and the Caribbean, as well as in the framework of other integration schemes.

Investors will have the right ***without exclusion***, once domestic judicial remedies have been exhausted

Foreign Investment Registry:



The Foreign Investment Registry is the instrument through which a natural or legal person is accredited as a foreign investor. The registry guarantees the enjoyment of the benefits established in the Law.





Accompaniment and support to Foreign Investor:

MIPPCOEXIN guarantees the support and technical advice for the installation of the investment



Granting



Preferential and personalized support for investment projects that are presented in different sectors

Desde

